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Market Radar

24.07.2026

Opening Signals

ASIA

Asian equities slipped in line with Wall Street after concerns grew that heavy investments in AI development may not deliver the expected payoff. Gift Nifty points to a weak start for the Indian stock market.

US & EUROPE

US markets closed lower on Thursday, led by a more than 2% drop in the Nasdaq, as fresh earnings updates from large tech companies renewed worries about aggressive spending on artificial intelligence. At the same time, a surge in oil prices fueled inflation concerns and lifted Treasury yields. European stocks posted their biggest one-day fall in over a fortnight, weighed down by disappointing earnings, tighter monetary policy signals, and persistently high crude prices.

COMMODITIES

Oil prices climbed to $100 per barrel, their highest level since May, as escalating Middle East tensions fueled supply concerns. Meanwhile, gold prices eased after hitting a two-week high, with investors awaiting the Fed's policy decision for interest rate cues.

INFOCUS

Oil back at 100. Trump tariffs add to woes.

- **Events today:** UK GfK consumer confidence/ retail sales, Japan inflation rate, Japan/ India/ EA/ US manufacturing PMI flash, India FX reserves, US new home sales/ Baker Hughes oil rig count.
- **Q1 results:** NTPC, SBI Life Insurance Company, Shriram Finance, Tata Consumer Products, SBI Cards and Payment Services, ACC, Bank of Baroda, Bank of India.
- **Exchange debut**: Caliber Mining & Logistics
- **Ex-date:** Bharti Airtel, Heromotoco, Divislab, Intellect, NOCIL, Radico (Dividend)
- **Eight Roads, Flipkart, and Korea's IMM India Fund** are likely to sell shares worth more than Rs 1,000 crore in Shadowfax through block deals, with a floor price of Rs 197 per share.

Global Markets

Indices	%Chg
Nasdaq	-2.15
S&P500	-1.21
CAC40	-1.67
Hang Seng	-1.22
Nikkei	-2.97
Shanghai	-0.55
Futures	**%Chg**
Gift Nifty	-0.79
Dow	0.12
S&P500	0.15
Nasdaq	0.16
Commodity	**%Chg**
Gold	0.21
Silver	0.00
Crude	-0.21
Currency	**%Chg**
USDINR	0.15
Bitcoin	0.52

Nifty Outlook

With 24000 forcing a turn lower on anticipated lines, an extended downside appears to be in play. That said, being in the vicinity of the lower band of the recent trading range, as well as the lower bollinger band, recovery attempts are to be expected, but they need to keep Nifty above 23750 to avoid a plunge to 23500 or 23200.

Trader's corner

Sell

INDIGO

Target: 4970 - 4880
Stoploss: 6000
Horizontal support break

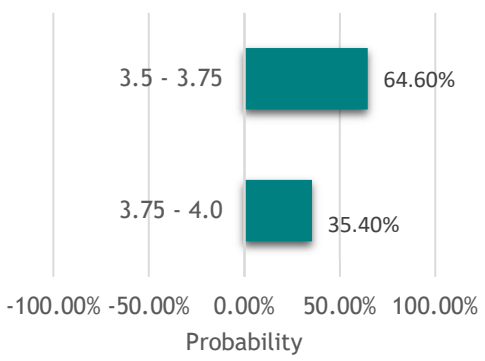
Buy on dips

TANLA

Entry range: 615 - 605
Target: 625 - 650
Stoploss: 593
Horizontal resistance break

All 'Buy' recommendations have a holding period of 5 trading days.
All 'Sell' recommendations are for the recommended day.

Fed expectations



Source: Investing.com

Rate decision dates

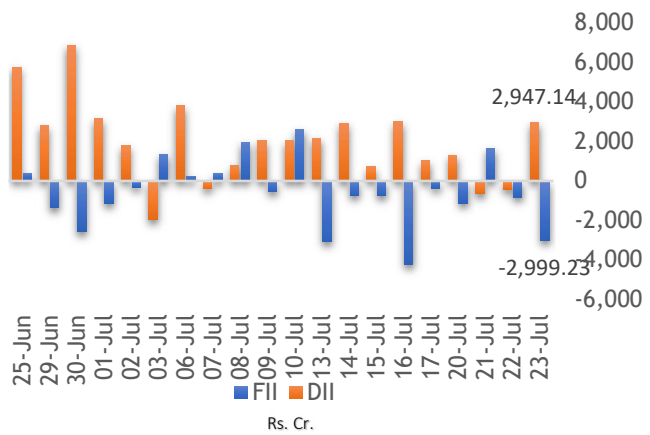
FOMC meeting dates

Jan 26	27-28
Mar 26	17-18
Apr 26	28-29
Jun 26	16-17
Jul 26	**28-29**
Sep 26	15-16
Oct 26	27-28
Dec 26	8-9

RBI meeting dates

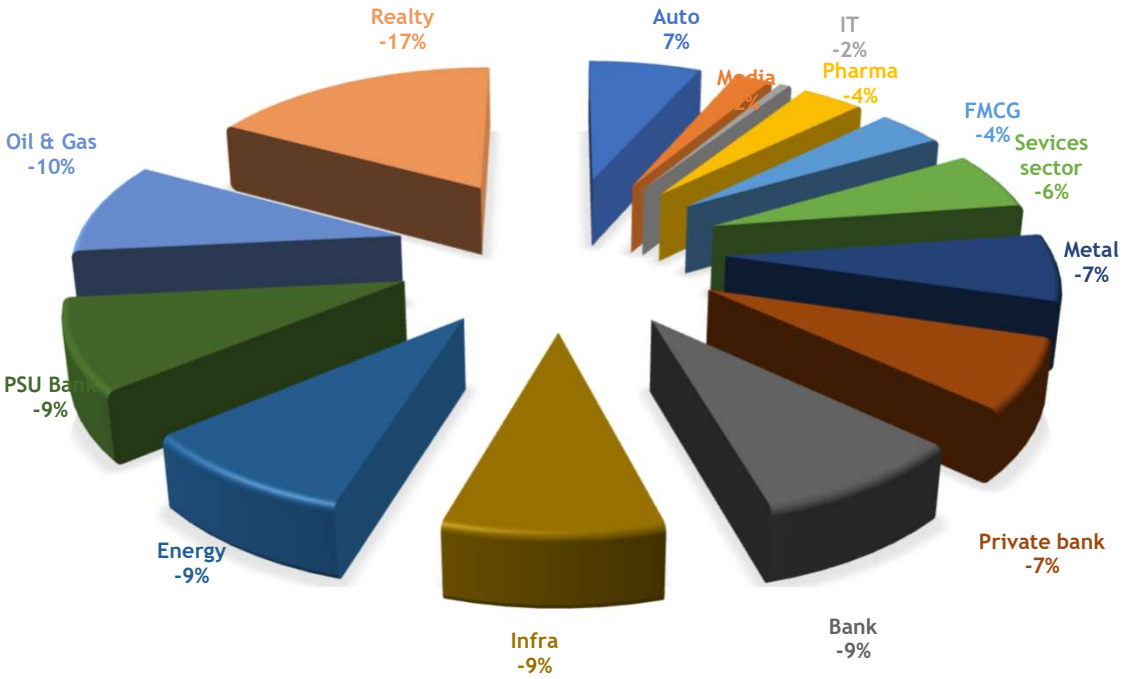
Feb '26	4 - 6
April '26	6 - 8
June '26	3 - 5
Aug '26	**3 - 5**
Oct '26	5 - 7
Dec '26	2 - 4
Feb '27	3 - 5

Institutional flow



Markets yesterday

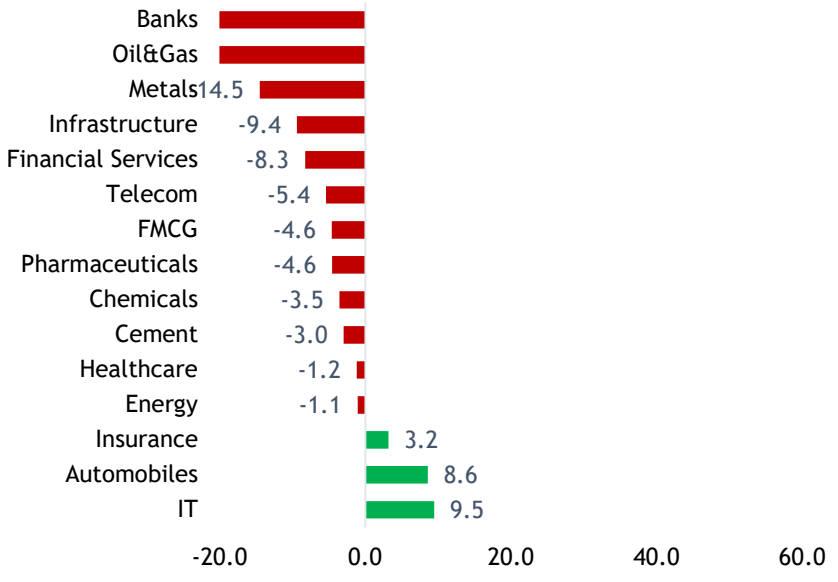
Sectoral gainers



What drove Nifty?

Nifty fell sharply by 127 pts yesterday.

RELIANCE (-29 pts) contributed the most to Nifty's -127 pt fall followed by HDFCBANK. Meanwhile TCS rose.



Quant ideas for today

For the bulls

On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

On an upmove

Stock	LTP	3D High
GANDHAR	282	245
TIPSFILMS	375	332.6
ASIANTILES	52	47
NRAIL	488	455.9
PANAMAPET	501	468

Momentum gaining

Stock	Volume	Prc Chg%
ROUTE	29573957	5.9
TANLA	26963403	10.1
ASIANTILES	53204405	19.5
SOTL	5747851	8.2
MAHLIFE	3912034	0.9

For the bears

Fall in Price (Below prev. 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

Fall in price

Stock	LTP	3D Low
CIEINDIA	419	466
CONTROLPR	574	634.0
SRF	2623	2815
ADANIGREEN	1380	1464.7
PSPPROJECT	987	1036

Momentum losing

Stock	Volume	Prc Chg%
TARSONS	161785	3.4
SHYAMMETL	201183	0.9
TATVA	284854	2.2
JUNIPER	87808	1.3
ARVINDFASN	327629	0.6

For the swing traders

At either extremities of 3d range.

Near 3D high

Stock	LTP	3D High
MAHLIFE	378	378
TORNTPHARM	5065	5069
SANOFICONR	4652	4658
AVTNPL	70	70
SHREDIGCEM	75	75

Near 3D low

Stock	LTP	3D Low
SWELECTES	604	604
GOKEX	795	795
IRMENERGY	255	255
ENGINERSIN	224	224
SUNDRMFAST	946	946

FX Monitor

24.07.2026

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Key Technical levels

Currency pair	S3	S2	S1	PV	R1	R2	R3
USDINR	96.158	96.368	96.497	96.578	96.707	96.788	96.998
EURINR	109.613	109.948	110.080	110.283	110.415	110.618	110.953
GBPINR	129.138	129.508	129.667	129.878	130.037	130.248	130.618
JPYINR	-	-	-	-	-	-	-

Morning Snapshot

Currencies	CMP	%Chg
USD/INR	96.625	0.0234
EUR/INR	110.2125	-0.133
GBP/INR	129.825	-0.244
JPY/INR	59.5	0.120
Dollar Index	100.25	0.380

USDINR - Daily

Bond Market	Yield
U.S. 10Y	4.375%
India 10Y	6.94%

Central Banks	Intr. Rate	Meeting
RBI	5.25	08.Aug
FED	3.75	29.Jul
ECB	2.4	23.Jul
BOE	3.75	30.Jul
BOJ	1	31.Jul

Country	CPI Curr.	CPI Prev
India	3.2	3
US	1.2	1
China	3.8	3.3
Euro Area	3.48	3.4
UK	1.4	1.5
Japan	2.8	3.3

Economic Calendar

01.Jul.26	02.Jul.26	03.Jul.26	04.Jul.26	05.Jul.26
❑ US crude oil inventories ❑ Japan/ China/ India/ EA/ US manufacturing PMI ❑ EA inflation rate ❑ US ADP employment change ❑ ECB forum on central banking	❑ EA unemployment rate ❑ US Non Farm payrolls/ initial & continuing jobless claims/ Factory orders/ Baker Hughes oil rig count/ Total vehicle sales. ❑ Sensex weekly expiry	❑ Japan/ China/ India/ EA services PMI ❑ India FX reserves ❑ US markets holiday - Independence Day ❑ Hong Kong market holiday	**No relevant event(s) on this date**	**No relevant event(s) on this date**
06.Jul.26	**07.Jul.26**	**08.Jul.26**	**09.Jul.26**	**10.Jul.26**
❑ US services PMI ❑ EA construction PMI/ retail sales ❑ UK new car sales	❑ Nifty weekly expiry ❑ US ADP employment change weekly/ Trade balance ❑ Japan/ China FX reserves	❑ US crude oil inventories/ FOMC minutes ❑ Japan current account	❑ Sensex weekly expiry ❑ China inflation rate ❑ US initial & continuing jobless claims/ Fed Williams Speech/ existing home sales ❑ EA Eurogroup meeting	❑ Japan PPI ❑ India FX reserves ❑ US Baker Hughes oil rig count ❑ China vehicle sales
11.Jul.26	**12.Jul.26**	**13.Jul.26**	**14.Jul.26**	**15.Jul.26**
No relevant event(s) on this date		❑ OPEC monthly report ❑ US monthly budget statement. ❑ India CPI	❑ China trade balance ❑ Japan Industrial production ❑ India WPI/ Nifty weekly expiry ❑ US ADP employment change weekly/ inflation rate	❑ US crude oil inventories/ PPI/ Fed beige book ❑ China GDP growth rate/ Industrial production/ retail sales/ unemployment rate/ FDI ❑ India unemployment rate/ SIAM vehicle sales/ trade balance
16.Jul.26	**17.Jul.26**	**18.Jul.26**	**19.Jul.26**	**20.Jul.26**
❑ Sensex weekly expiry ❑ UK GDP/ Trade balance/ Industrial production ❑ US retail sales/ initial & continuing jobless claims/ pending home sales ❑ India quarterly review on Infrastructure sector performance (Apr – June 2026)	❑ India FX reserves ❑ EA inflation rate ❑ US housing starts/ Industrial production/ Baker Hughes oil rig count	**No relevant event(s) on this date**	❑ All Party meeting ❑ Monsoon sesssion of Parliament - 20 July to 13 Aug 2026	❑ China loan prime rate 1Y/5Y ❑ India Infrastructure output
21.Jul.26	**22.Jul.26**	**23.Jul.26**	**24.Jul.26**	**25.Jul.26**
❑ Nifty weekly expiry ❑ UK unemployment rate ❑ US ADP employment change weekly	❑ US crude oil inventories ❑ Japan trade balance ❑ UK inflation rate ❑ ECB monetary policy meeting – Day 1	❑ ECB monetary policy meeting – Day 2 ❑ US initial & continuing jobless claims	❑ UK GfK consumer confidence/ retail sales ❑ Japan inflation rate ❑ Japan/ India/ EA/ US manufacturing PMI flash ❑ India FX reserves ❑ US new home sales/ Baker Hughes oil rig count	**No relevant event(s) on this date**
26.Jul.26	**27.Jul.26**	**28.Jul.26**	**29.Jul.26**	**30.Jul.26**
No relevant event(s) on this date	❑ China industrial profits	❑ India Industrial production/ Nifty monthly expiry ❑ US ADP employment change weekly/ CB consumer confidence ❑ Fed monetary policy meeting – Day 1	❑ US crude oil inventories ❑ ECB consumer inflation expectations ❑ Fed monetary policy meeting – Day 1	❑ Sensex monthly expiry ❑ UK car production ❑ BoE monetary policy meeting ❑ BoJ monetary policy meeting – Day 1

Glossary

Abbreviations

H'st – Highest
FII - Foreign Institutional Investors
F&O – Futures and Options
Fut – Futures
OI – Open Interest
BTST – Buy Today, Sell Tomorrow
CMP – Current Market Price
LTP – Last Traded Price
Prc – Price

Macroeconomic terms

FOMC/Fed - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

RBI MPC refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

CPI, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

IIP stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

WPI stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

Trade Deficit occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

Fed Expectation or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

Technical Jargons

Intraday, in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

BTST, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

Momentum in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

Quant ideas in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

Institutional flow or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

Technical Indicators

MACD, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

Stochastics is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

RSI, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

Parabolic SAR or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

Bollinger Bands is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

MACD Forest exhaustion refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.

MACD signal break refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

Candlestick Formations

Bullish engulfing is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

Bearish engulfing is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

tweezer top/bottom is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

Hanging man is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

Shooting star is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

Morning star is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

Hammer is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.
Doji candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

Inside bar candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

Chart Patterns

Channel pattern in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

Head and shoulders pattern is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

Wedge pattern in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

Triangle pattern in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

Derivative Jargons

Open interest/OI in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

Put-call ratio is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

Long unwinding refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

Short buildup/addition refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

Long buildup/addition refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

Short covering refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

Options Spectrum refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

Discount in a futures contract refers to a situation where the futures price is lower than the spot price of the underlying asset.
Straddle premium refers to the combined cost of purchasing both a call option and a put option as part of a straddle strategy. The premium represents the total amount paid for acquiring the options and reflects the market's expectation of potential price volatility and the probability of a significant price movement in either direction.

Product basket

EQUITY				
	PRODUCT	HOLDING	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	All the recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	5 DAY CASH	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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TECHNCIAL & DERIVATIVE RESEARCH

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The Research Analyst hereby declare that:

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ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 ("RA Regulations"), and the same are valid and subsisting.

iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject;

iv. The maximum fee that may be charged by Research Analyst is ₹1.51 lakhs per annum per family of client.

v. The recommendations provided by Research Analyst do not provide any assurance of returns.

COMPANY OVERVIEW

Geojit Investments Limited Corporate Identification Number (CIN): U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam,Kerala, India, 682024 is an investment services company with memberships in National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Multi Commodity Exchange (MCX) and National Commodity & Derivatives Exchange (NCDEX). GIL offers advanced trading and investing platforms, and in-depth research reports & recommendations on equities, commodities, currencies and bonds. As a depository participant of NSDL and CDSL, GIL offers comprehensive investment related services like de-materialization, transmission and, hassle free distribution of benefits from corporate actions. GIL as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with the Securities and Exchange Board of India Act, 1992, the Securities and Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

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